
Contingency planning and business risk management for organizations in UAE that deal with hazardous materials

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Key words

Hazardous Materials, Risk Management, Contingency planning

Abstract

All organizations face challenges, uncertainty and risk. The challenge for management is to determine how much risk to accept as it strives to achieve its strategic objectives. Business Risk Management (BRM) enables management to address risk in a formalized and structured way. This paper analysis the steps involved in a contingency planning for risks related to hazardous material and also makes an attempt to relate to the UAE laws related to handling of hazardous materials in organizations. The author highlights the importance of Risk identification, Risk Analysis, Risk Response Planning, Mitigation, that lead to a contingency planning for handling hazardous materials in organizations.
