
Challenges of HRM in emerging economies-India

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Key Words

Change Management, Leadership Development, HR Effectiveness Measurement, Learning and development, **Employee participation- Training and development**

Abstract

India has been witnessing a pace of economic growth development in recent period. The paper aims to study the emerging issues in the field of human resource management in India. As the scenario of the world is changing with the changing need of global customer likewise the practices of the human resources is also changing. Now a days like principle of management is followed by near about all the organization in the world. And the level of technology is changing for production, processing and distribution. The Human resource managers have to play active role in introducing the change in the organization.

Globalization has affected drastically the human resource practices in emerging economies. Though leadership is discussed on basis of traits and certain qualities, at an organizational level it is more based on knowledge. The challenge is to develop individuals who have performance potential on basis of past record and knowledge based expertise in to business leaders by imparting them with the necessary "soft skills.

The business environment in India is volatile. There is wave of opportunities in the business sector because of globalization. It leads to inventions, innovation, turnaround, mergers, acquisition Etc.
