
The role business incubators in the building regional innovation system

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Abstract

Currently, in order to develop innovative economy, science and technology it is important to form the basis of scientific innovation system, and due to that reason these basis are the main strategic goals of the public policy of the Republic of Azerbaijan.

Therefore, the critical challenge infrastructure innovation economy is to ensure the functioning of the entire supply chain intelligent production: to receive orders for new development to promotion of their intellectual property to the domestic and world markets.

National efforts in the development of innovation should be aimed at the establishment of mechanisms capitalization intellectual capacity and the establishment of modern economic and production institutions. Business incubators in so doing, play one of the most important roles - they help create and development of small, and, as a rule, innovative enterprises. This feature is becoming more important, as with the passage of time to market new businesses will be increasingly difficult, primarily because of the growing competition.

The establishment and the functioning of the business incubator is an effective element, as well as in the field support to small business, and in the sphere of building system of innovation and the implementation of the socio-economic challenges countries
