Post-crises architecture of global finance

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Abstract

Global crisis of 2008–2009 and long post-crisis recession have raised questions about the future structure of the world economy in the XXI century. The first crisis of the century is viewed as a crisis of the basic elements of global finance. The international markets of financial assets failed to regulate themselves and aggravated conflicts between the global and national finance. In 2010–2017 the world economy faced the risks of post-crisis period. De-globalization and de-dollarization processes questioned the previous philosophy and world economic leadership. The author presents his point of view on the processes of globalization and the structure of the world economy.